



Australian Government

Department of Foreign Affairs and Trade

URUGUAY

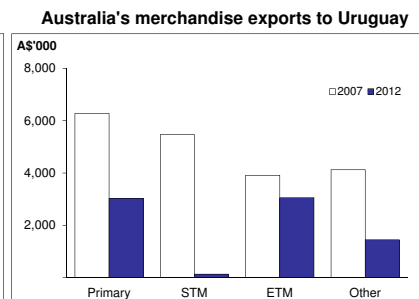
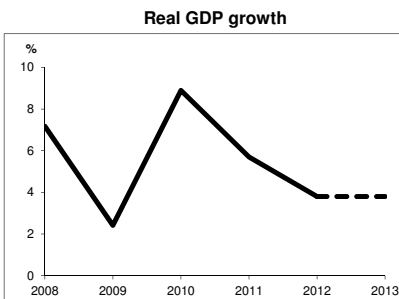
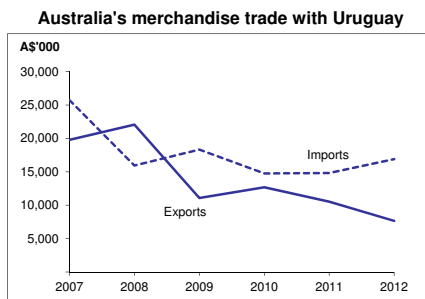


General information:

Fact sheets are updated biannually; June and December

| | | |
|---------------------------|---------------------------------|--|
| Capital: | Montevideo | Head of State and Head of Government: |
| Surface area: | 176 thousand sq km | President HE Mr José Mujica |
| Official language: | Spanish | |
| Population: | 3.4 million (2012) | |
| Exchange rate: | A\$1 = 20.2990 Pesos (Jan 2013) | |

| <i>Recent economic indicators:</i> | 2008 | 2009 | 2010 | 2011 | 2012(a) | 2013(b) |
|--|--------|--------|--------|--------|---------|---------|
| GDP (US\$bn) (current prices): | 30.4 | 30.5 | 39.4 | 46.7 | 49.4 | 51.7 |
| GDP PPP (Int'l \$bn) (c): | 41.4 | 42.7 | 47.2 | 50.9 | 53.8 | 56.7 |
| GDP per capita (US\$): | 9,108 | 9,117 | 11,742 | 13,866 | 14,614 | 15,254 |
| GDP per capita PPP (Int'l \$) (c): | 12,407 | 12,776 | 14,049 | 15,112 | 15,911 | 16,728 |
| Real GDP growth (% change yoy): | 7.2 | 2.4 | 8.9 | 5.7 | 3.8 | 3.8 |
| Current account balance (US\$m): | -1,729 | -382 | -739 | -1,324 | -1,695 | -1,482 |
| Current account balance (% GDP): | -5.7 | -1.3 | -1.9 | -2.8 | -3.4 | -2.9 |
| Goods & services exports (% GDP): | 30.9 | 28.3 | 26.9 | 27.2 | na | na |
| Inflation (% change yoy): | 7.9 | 7.1 | 6.7 | 8.1 | 8.1 | 7.3 |



Australia's trade and investment relationship with Uruguay (d):

Australian merchandise trade with Uruguay, 2012:

| | | | | | | | |
|--|--------|---------------------|------|--------------|-------|----------------------|--------|
| Exports to Uruguay (A\$'000): | 7,657 | Total share: | 0.0% | Rank: | 126th | Growth (yoy): | -27.3% |
| Imports from Uruguay (A\$'000): | 16,904 | | 0.0% | | 88th | | 14.1% |
| Total trade (exports + imports) (A\$'000): | 24,562 | | 0.0% | | 112th | | -3.1% |

Major Australian exports, 2012* (A\$'000):

| | |
|-------------------------------|-------|
| Crude vegetable matter | 1,522 |
| Rubber tyres, treads & tubes | 662 |
| Specialised machinery & parts | 581 |
| Alcoholic beverages | 561 |

*Includes A\$1.4m of confidential items, 18% of total exports.

Major Australian imports, 2012 (A\$'000):

| | |
|-----------------------------------|--------|
| Edible products & preparations | 13,669 |
| Essential oils & perfumes | 929 |
| Fish | 433 |
| Veneers, plywood & particle board | 333 |

Australia's trade in services with Uruguay, 2012:

| | | | |
|--|----|---------------------|----|
| Exports of services to Uruguay (A\$m): | na | Total share: | na |
| Imports of services from Uruguay (A\$m): | na | | na |

Australia's investment relationship with Uruguay, 2012 (e):

| | | | | | |
|---|----|---------------|----|-------------|----|
| Australia's investment in Uruguay (A\$m): | 27 | Total: | 27 | FDI: | np |
| Uruguay's investment in Australia (A\$m): | 1 | | 1 | | np |

Uruguay's global merchandise trade relationships:

Uruguay's principal export destinations, 2011:

| | | |
|----|-----------|-------|
| 1 | Brazil | 19.4% |
| 2 | China | 14.2% |
| 3 | Argentina | 6.8% |
| 52 | Australia | 0.2% |

Uruguay's principal import sources, 2011:

| | | |
|----|-----------|-------|
| 1 | Brazil | 16.0% |
| 2 | China | 14.7% |
| 3 | Argentina | 13.2% |
| 50 | Australia | 0.1% |

Compiled by the Trade Advocacy and Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.